



FOR IMMEDIATE RELEASE

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## Request for Proposals Issued for River North Site

CHICAGO | The United States Postal Service (USPS) has issued a request for proposals (RFP) for potential development opportunities of 540 North Dearborn, known as the Fort Dearborn Station, in the River North neighborhood. The deadline for RFP submittals is Monday, May 19, 2008.

This month, a pre-bid meeting to respond to questions concerning the RFP will be from 1-3 PM on Thursday, March 27, 2008. Questions and answers provided at this meeting will be posted on the website [www.540northdearborn.com](http://www.540northdearborn.com). Attendees must be registered. Please contact Jeffrey Gittelman or Hugh Murphy at 312-245-5050 to register for this meeting.

The Staubach Company's **Jeffrey Gittelman**, senior vice president; **Hugh Murphy**, senior vice president; Len Caldeira, managing principal; and **Michael Sessa**, managing principal, have been working with USPS to evaluate its Chicago real estate portfolio in order to enhance capabilities and capture value from its real estate assets. In order to achieve these goals, the USPS and The Staubach Company will evaluate RFPs for improved property on North Dearborn.

At 540 North Dearborn, the USPS occupies a 105,000 square foot facility with a masonry façade that was built in 1976 and occupies the city block bordered by North Dearborn Street on the east, West Ohio Street on the north, North Clark Street on the west, and Grand Avenue on the south. The property is readily accessible by the Kennedy Expressway I-94 to the west and is serviced by CTA bus routes on Clark Street, Dearborn Street, and Grand Avenue.

USPS is seeking the benefits from redevelopment consistent with:

- Providing improved postal operations to the public;
- Providing the best value to USPS;
- Accommodating adjacent property owners and community concerns.

### About The Staubach Company

*The Staubach Company ([www.staubach.com](http://www.staubach.com)) is a market leading global real estate advisory firm that delivers cost-effective solutions for office, industrial and retail clients. It has extensive experience in strategic consulting, site selection, acquisition, disposition, construction consulting/project management, real estate administration, portfolio management, facility management, business and economic incentives and financing and capital solutions.*

*About 1,500 people in more than 65 offices throughout North America represent Staubach's 3,000-plus clients. Staubach completed 7,280 transactions totaling \$28 billion and 200 million square feet during the fiscal year ending June 2007. Worldwide, the DTZ Staubach Tie Leung partnership has 11,800 professionals delivering services and solutions to multinational clients.*